

# Mercer Portfolio Service Investment Plan / CFS Edge Investments Product Comparison Guide

CFS Edge Investments (CFS Edge) is an Investor Directed Portfolio Service (IDPS). With an IDPS, your transactional, custodial and reporting services are contained within a single administration platform. While MPSIP also provides these facilities, it is a registered managed investment scheme which is a different legal structure to an IDPS.

This product comparison guide has been prepared by Mercer Financial Advice (Australia) Pty Ltd ABN 76 153 168 293 AFSL #411766 as authorised distributor of Mercer Portfolio Service Investment Plan (MPSIP) and CFS Edge Investments (CFS Edge).

This guide is intended to help you understand how some of the key product features that currently apply in MPSIP compare to those that apply in CFS Edge.

This document is not a product disclosure statement, and is not a complete summary of the product features or terms of either MPSIP or CFS Edge.

Before making a decision about whether transferring to CFS Edge is right for you, you should read the CFS Edge IDPS Guide and Target Market Determination. These documents can be obtained from [CFS - Australian Super & Investment Fund \(www.cfs.com.au\)](#) or a copy can be provided to you at no charge by contacting **1800 041 577**.

We recommend you obtain financial advice specific to your personal circumstances before making a decision.

Product feature	MPSIP	CFS Edge
<b>Who can invest in this product?</b>	<ul style="list-style-type: none"><li>• Individuals</li><li>• Joint investors</li><li>• Partnerships</li><li>• Companies</li><li>• Trusts</li><li>• Trustees of self-managed super funds</li></ul>	No change
<b>Deposit options</b>	<ul style="list-style-type: none"><li>• Cheque</li><li>• Direct Debit</li><li>• BPay</li><li>• Direct Credit</li><li>• Asset transfer</li></ul>	CFS Edge does not accept cheques. All other deposit options are available.
<b>Investment options</b>	<ul style="list-style-type: none"><li>• Cash</li><li>• Fixed interest/Term deposits</li><li>• Managed funds</li><li>• Australian listed securities</li></ul>	<ul style="list-style-type: none"><li>• Cash, including foreign currencies</li><li>• Fixed interest/Term deposits</li><li>• Managed funds</li><li>• Australian listed securities</li><li>• International listed securities</li><li>• Exchange Traded Funds</li><li>• Separately managed accounts (advised investors only)</li></ul>

Product feature	MPSIP	CFS Edge
<b>Minimum account balance</b>	Nil	CFS Edge will reject any partial withdrawal request that would result in a residual account balance of less than \$20,000.
<b>Minimum additional deposit</b>	Nil	Nil
<b>Minimum regular deposit</b>	Nil	<p>\$100</p> <p>If you transfer to CFS Edge, in order for any existing regular deposits to continue, you will need to provide your bank with your new CFS Edge account details. These details will be provided to you by CFS Edge after the transfer is complete.</p>
<b>Minimum cash account balance</b>	The lesser of \$2,500 or 0.5% of the value of your total account balance, plus the value of any regular payments due over the next two months	<p>The lesser of \$2,500 or 0.5% of the value of your total account balance, plus the value of any regular payments due over the next two months.</p> <p>Any foreign currency held by you is not included when determining if you hold the minimum cash account balance.</p>
<b>Minimum withdrawal</b>	Nil	\$500
<b>Minimum regular withdrawal</b>	Nil	<p>\$100</p> <p>If you elect to transfer to CFS Edge any regular withdrawal arrangement you have in MPSIP will be transferred to CFS Edge.</p>
<b>Asset transfers out</b>	Available, subject to each asset's terms and conditions. Stamp duty may apply.	Available, subject to each asset's terms and conditions. For asset transfers out, an in-specie transfer fee of \$100 per managed fund or listed security applies. Stamp duty may also apply.
<b>Minimum Australian listed security transaction</b>	\$500	<p>Buy orders – \$500</p> <p>Sell orders – Nil</p>
<b>Minimum regular investment</b>	Nil	<p>\$100</p> <p>If you elect to transfer to CFS Edge, any regular investment arrangements you have in MPSIP will be transferred to CFS Edge.</p>
<b>Communications</b>	All communications, including statements are sent by post.	All communications including statements, will be available to access electronically through the CFS Edge investor portal, with notifications sent to you via email or SMS (or mail if you elected so prior to being transferred to CFS Edge).

Product feature	MPSIP	CFS Edge
<b>Reporting and statements</b>	<ul style="list-style-type: none"> <li>Annual statement</li> <li>Annual tax statement</li> <li>Audit certificate</li> <li>You have access to a range of account information and reports online, including:</li> <li>portfolio valuation and asset allocation</li> <li>transaction listing and capital gains tax reporting.</li> </ul>	No change. The same report types will be available electronically via the CFS Edge investor portal.
<b>Income/dividend reinvestment facility</b>	Available	Available, except for international listed securities. If you elect to transfer to CFS Edge, any regular reinvestment arrangements you have in MPSIP will be transferred to CFS Edge.
<b>Model portfolios</b>	<p>There are several different model portfolio arrangements available via MPSIP.</p> <p>If you are unsure about your current model portfolio arrangements, please contact your Mercer Financial Adviser (if you have one) or call the Customer Care team on <b>1800 041 577</b>.</p>	<p>If your current MPSIP model portfolio was first established prior to 23 July 2012, upon transfer to CFS Edge:</p> <ul style="list-style-type: none"> <li>Your investments will remain invested in the investment options that they were invested in MPSIP and will continue to be rebalanced quarterly.</li> <li>CFS Edge will not monitor the strategic asset allocation or performance of the underlying investments that has previously occurred in MPSIP. Therefore, you will be responsible for monitoring this arrangement to ensure it remains aligned with your personal investment objectives and targets.</li> </ul> <p>If your current MPSIP model portfolio was first established on or after 23 July 2012 and you elect to transfer to CFS Edge, your model portfolio arrangements will continue in CFS Edge.</p>
<b>Investment fee rebates</b>	For some investment options offered by Mercer Investments (Australia) Limited, the investment fees payable are discounted. Where a discount applies, this appears each month in your account as an investment fee rebate.	Investment fee rebates provided by Mercer Investments (Australia) Limited will continue to apply, however these will be processed quarterly.

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